

Harvest Oil and Gas Corp.

Condensed Consolidated Balance Sheets

(Unaudited)

(In thousands, except share and per share data)

	September 30, 2023	December 31, 2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 5,277	\$ 10,338
Accounts receivable:		
Oil, natural gas and natural gas liquids revenues	202	202
Other	—	—
Other current assets	824	943
Total current assets	6,303	11,483
Assets held for sale	99	66
Other assets	742	797
Total assets	\$ 7,144	\$ 12,346
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 375	\$ 459
Other current liabilities	—	—
Total current liabilities	375	459
Liabilities held for sale	64	64
Other long-term liabilities	466	466
Total liabilities	905	989
Commitments and contingencies		
Stockholders' equity:		
Common stock – \$0.01 par value; 2,000,000 shares authorized; 1,032,885 shares issued and 1,026,541 shares outstanding	102	102
Additional paid-in capital	158,802	142,313
Treasury stock at cost – 6,344 shares	(657)	(657)
Retained earnings (accumulated deficit)	(152,008)	(130,401)
Total stockholders' equity	6,239	11,357
Total liabilities and equity	\$ 7,144	\$ 12,346

Harvest Oil and Gas Corp.
Condensed Consolidated Statements of Operations
(Unaudited)
(In thousands)

	Quarter Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Revenues:				
Oil, natural gas and natural gas liquids revenues	\$ —	\$ —	\$ —	\$ —
Operating costs and expenses:				
General and administrative expenses	103	293	400	603
Gain on sales of oil and natural gas properties	—	—	(12)	830
Total operating costs and expenses	<u>103</u>	<u>293</u>	<u>388</u>	<u>1,433</u>
Operating loss	(103)	(293)	(388)	(1,433)
Other income (expense), net:				
Interest income	61	—	147	—
Other income, net	—	(100)	—	(818)
Total other income, net	<u>61</u>	<u>(100)</u>	<u>147</u>	<u>(818)</u>
Income (loss) before income taxes	(42)	(393)	(241)	(2,251)
Income tax benefit	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net income (loss)	<u>\$ (42)</u>	<u>\$ (393)</u>	<u>\$ (241)</u>	<u>\$ (2,251)</u>