

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer	
1 Issuer's name Harvest Oil & Gas Corp.	2 Issuer's employer identification number (EIN) 83-0656612
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact 713.651.1144
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. Box 25408	5 Email address of contact https://www.hvstog.com/contact-us
8 Date of action January 17, 2023	7 City, town, or post office, state, and ZIP code of contact Houston, TX 77265
9 Classification and description Stock - Common	10 CUSIP number 41755V201
11 Serial number(s) US41755V2016	12 Ticker symbol OTC EXPERT MARKET: HRST
13 Account number(s)	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On December 28, 2022 a cash liquidating distribution of \$3.75 per share to holders of common stock was announced. On January 17, 2023 the distribution was paid. The distribution is part of a series of distributions that are expected to result in a complete liquidation of Harvest Oil & Gas Corp. On April 9, 2021 the Company's Board of Director's approved the Plan of Distribution pursuant to filing of a Certificate of Dissolution on January 26, 2021.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **See Statement 1**

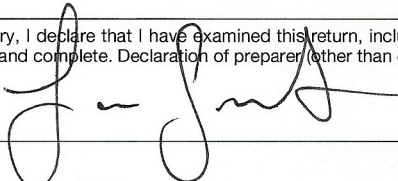
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **See Statement 1**

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 331, 334(a) and Section 346(a)

18 Can any resulting loss be recognized? ▶ See Statement 1

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶  Date ▶ 1/17/2023
Print your name ▶ Lance Sepulvado Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

PART II, LINES 15, 16 AND 18

In general, the liquidating distribution will be treated for U.S. federal income tax purposes as part of a series of distributions that are expected to result in a complete liquidation of Harvest Oil & Gas Corp. ("Harvest") in which amounts received by stockholders are treated as full payment in exchange for their shares of Harvest common stock. The liquidating distribution will first be applied against and reduce a stockholder's adjusted tax basis in its Harvest common stock. A stockholder will recognize gain as a result of the liquidating distribution to the extent that the value of the liquidating distribution (\$3.75 per share) received by the stockholder with respect to a share exceeds the stockholder's adjusted tax basis in the share. A stockholder generally cannot recognize a loss on a liquidating distribution until the final liquidating distribution is made. If a stockholder holds different blocks of Harvest common stock (generally as a result of having acquired shares at different times or at different prices), gain or loss is calculated separately with respect to each such block.