

Harvest Oil and Gas Corp.

Condensed Consolidated Balance Sheets

(Unaudited)

(In thousands, except share and per share data)

	March 31, 2022	December 31, 2021
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 16,271	\$ 15,341
Accounts receivable:		
Oil, natural gas and natural gas liquids revenues	420	624
Other	555	2,061
Other current assets	1,231	1,634
Total current assets	18,477	19,660
Assets held for sale	66	66
Other assets	1,032	1,063
Total assets	\$ 19,575	\$ 20,789
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,326	\$ 898
Other current liabilities	—	—
Total current liabilities	1,326	898
Liabilities held for sale	64	64
Other long-term liabilities	466	466
Total liabilities	1,856	1,428
Commitments and contingencies		
Stockholders' equity:		
Common stock – \$0.01 par value; 2,000,000 shares authorized; 1,032,885 shares issued and 1,026,541 shares outstanding	102	102
Additional paid-in capital	147,959	147,959
Treasury stock at cost – 6,344 shares	(657)	(657)
Retained earnings (accumulated deficit)	(129,685)	(128,043)
Total stockholders' equity	17,719	19,361
Total liabilities and equity	\$ 19,575	\$ 20,789

Harvest Oil and Gas Corp.
Condensed Consolidated Statements of Operations
(Unaudited)

(In thousands)

	Quarter Ended March 31,	
	2022	2021
Revenues:		
Oil, natural gas and natural gas liquids revenues	\$ —	\$ —
Operating costs and expenses:		
General and administrative expenses	193	985
Gain on sales of oil and natural gas properties	830	151
Total operating costs and expenses	1,023	1,136
Operating loss	(1,023)	(1,136)
Other income (expense), net:		
Interest income	—	616
Other income, net	(618)	—
Total other income, net	(618)	616
Income (loss) before income taxes	(1,641)	(520)
Income tax benefit	—	—
Net income (loss)	\$ (1,641)	\$ (520)