

Harvest Oil and Gas Corp.
Condensed Consolidated Balance Sheets
(Unaudited)

(In thousands, except share and per share data)

	June 30, 2022	December 31, 2021
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 10,664	\$ 15,341
Accounts receivable:		
Oil, natural gas and natural gas liquids revenues	383	624
Other	555	2,061
Other current assets	982	1,634
Total current assets	12,584	19,660
Assets held for sale	66	66
Other assets	920	1,063
Total assets	\$ 13,570	\$ 20,789
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,183	\$ 898
Other current liabilities	—	—
Total current liabilities	1,183	898
Liabilities held for sale	64	64
Other long-term liabilities	466	466
Total liabilities	1,713	1,428
Commitments and contingencies		
Stockholders' equity:		
Common stock – \$0.01 par value; 2,000,000 shares authorized; 1,032,885 shares issued and 1,026,541 shares outstanding	102	102
Additional paid-in capital	142,313	147,959
Treasury stock at cost – 6,344 shares	(657)	(657)
Retained earnings (accumulated deficit)	(129,901)	(128,043)
Total stockholders' equity	11,857	19,361
Total liabilities and equity	\$ 13,570	\$ 20,789

Harvest Oil and Gas Corp.
Condensed Consolidated Statements of Operations
(Unaudited)
(In thousands)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2022	2021	2022 (Unaudited)	2021 (Unaudited)
Revenues:				
Oil, natural gas and natural gas liquids revenues	\$ —	\$ —	\$ —	\$ —
Operating costs and expenses:				
General and administrative expenses	117	1,710	310	2,695
Gain on sales of oil and natural gas properties	—	244	830	395
Total operating costs and expenses	<u>117</u>	<u>1,954</u>	<u>1,140</u>	<u>3,090</u>
Operating loss	(117)	(1,954)	(1,140)	(3,090)
Other income (expense), net:				
Interest income	—	505	—	1,121
Other income, net	(100)	—	(718)	—
Total other income, net	<u>(100)</u>	<u>505</u>	<u>(718)</u>	<u>1,121</u>
Income (loss) before income taxes	(217)	(1,449)	(1,858)	(1,969)
Income tax benefit	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net income (loss)	<u>\$ (217)</u>	<u>\$ (1,449)</u>	<u>\$ (1,858)</u>	<u>\$ (1,969)</u>